

FACTS ABOUT MISSOURI'S TAX SYSTEM YOU SHOULD KNOW
#2 Why Missouri's Tax System is OUTDATED

Why is Missouri's tax system "outdated?"

- Income tax brackets unadjusted for 74 years.
- Rapidly aging population means that special tax exemptions for retirement income will cost more and more.
- Sales tax applies to goods, but not to most services—and services are the fastest-growing area of consumption.
- Corporate income tax is subject to a growing array of tax loopholes—many of which are the result of clever corporate accounting rather than legislative choices.

