

**FACTS ABOUT MISSOURI'S TAX SYSTEM YOU SHOULD KNOW**  
**#5 Income Distribution of Missouri Taxpayers**

## Show Me the Money in Missouri

- The poorest 20% of Missouri's families have incomes below \$16,000 (\$10,000 average) per year. Their total tax burden (income, sales & excise, property) is 9.9% of their income.
- The second 20% of Missouri's families have incomes of \$16,000 to \$26,000 (\$21,000 average). Their total tax burden (income, sales & excise, property) is 9.4%.

**Combined, these two groups make up 40% of Missouri families. —Almost HALF of Missouri's families have income at or below \$26,000.**

### A CLASS BY ITSELF



The top 1% of families have incomes of over \$273,000 (\$685,000 average). Their total tax burden (income, sales & excise, property) is 5.3% — only HALF that of the bottom 40% of Missouri families.

Source: Institute on Taxation & Economic Policy